

China Statement

on the 54th Session of the JAG

(Nov. 25, 2020 Moring Session)

Ambassador Ms. Molokomme,
Ambassador Ms. Kauppi,
Executive Director Ms. Coke-Hamilton,
Secretary-General Mr. Kituyi,
Deputy Director-General Mr. Agah,
Dear Delegates,

Let me begin by extending, on behalf of the Chinese delegation, a hearty congratulation to Madame Chair for presiding over this 54th JAG session. I believe that under your leadership, this annual session will be a complete success. I would also like to express my heartfelt thanks to Ambassador Ms. Kauppi for her productive work.

Madame Chair,

In 2019, ITC, adhering to multilateralism, plays a significant role in Aid for Trade by providing technical assistance to developing countries, connecting MSMEs to global value chains, empowering women and youths to participate in trade, and promoting regional cooperation and South-South cooperation. It is particularly worth mentioning that ITC supported nearly 100 MSMEs from developing countries to participate in the second China International Import Expo and helped them share the opportunities of the Chinese market by expanding their exports to China. China would also like to commend that ITC has actively adjusted its working methods by organizing online trainings, workshops, and promoting e-commerce which helps MSMEs in developing countries effectively tackle challenges caused by COVID-19 since the beginning of this year.

Madame Chair,

COVID-19 is still raging around the world, seriously impacting the world economy. According to WTO's estimates, global trade in goods will decline by 9.2% in 2020. UNCTAD predicts that global FDI will fall by 30-40% this year. Developing countries are facing more severe challenges. China believes that solidarity and cooperation is the right choice to make in meeting challenges. All parties should uphold multilateralism, strengthen international cooperation, increase support for developing countries, especially African countries, and help them overcome difficulties and ensure the joint implementation of 2030 Agenda for Sustainable Development.

Early this month, China held the third China International Import Expo as scheduled. The

cumulative value of intentional transactions reached 72.6 billion USD with an increase of 2.1% compared to last year. It demonstrates China's sincere desire to share its market opportunities with the world and contribute to global economic recovery. In his keynote speech at the opening ceremony, President Xi Jinping reaffirmed that China will join hands with all other countries to create opportunities in opening up, tackle difficult problems through cooperation, and foster a better future for humanity.

Madame Chair,

China and ITC enjoy a long-term cooperative relationship. China will continue to support ITC in playing its unique role in international cooperation, helping other developing countries cope with the challenges of COVID-19 and jointly implementing the 2030 Agenda for Sustainable Development.

Thank you!